

## FY 2019-2028 CAPITAL IMPROVEMENT PROGRAM

### I. GENERAL FUND

Overview of Totalled Expenditure Costs & Funding Sources (Revenue) summed by Type

Overview broken out by Department/Service Area of Totalled Expenditure Costs & Funding Sources summed by Type

CIP Projects (Expenditures) Listed by Department/Service Area or Category & Cost Per Year

Individual Project Detail Sheets

Highways/Parks

Fire Department

Ambulance

Police Department

Recreation and Parks

Recreation Paths

Road and Sidewalk Improvements

IT

Administration

Library

City Center

### II. SEWER FUND

### III. STORMWATER FUND

### IV. WATER FUND

A Capital Improvement Program is a tool used to improve coordination in the timing of major projects, plan for capital replacement and major maintenance costs, and reduce fluctuations in the tax rate.

A program is not a budget, but a road map to guide budget preparation based on an estimate of future projects and costs consistent with City priorities and fiscal outlook. The Capital Improvement Program is prepared yearly during the budget process but is adopted after the approval of the budget.

A summary of the Capital Improvement Program (CIP) for FY19-28 is included in the annual budget book.



**OVERVIEW OF GENERAL FUND  
CAPITAL IMPROVEMENT PROGRAM EXPENDITURES TOTALED BY EXPENDITURE COSTS AND FUNDING SOURCE**

**GENERAL FUND CAPITAL IMPROVEMENT PROGRAM OVERVIEW:**

This page totals all General Fund capital expenditure (CE) costs by summed by cost types and funding sources annually. Information reflected on this page includes bond payments for prior capital projects. The City makes cash payments for maintenance and replacement in lieu of debt where possible in order to preserve debt capacity to undertake larger City priorities, i.e. the envisioned City Center. The General Fund has reserve fund related to capital projects: City Center Reserve Fund, for City Center expenditures. Costs below fall into three categories: project related (studies, property rights, construction, furniture & equipment), debt (payment on financing) and funding CIP reserve funds. NOTE that this is a program of planned expenditures and revenues and all costs are estimated and time tables are tentative and subject to change.

<b>SUMMARY FINANCIALS (in \$1,000)</b>	<b>FY 19</b>	<b>FY 20</b>	<b>FY 21</b>	<b>FY 22</b>	<b>FY 23</b>	<b>FY 24</b>	<b>FY 25</b>	<b>FY 26</b>	<b>FY 27</b>	<b>FY 28</b>	<b>Total:</b>
<b>Costs Subtotaled:</b>											
Studies, Design, Eng., Inspection, GC, Legal	6,030	4,430	4,429	2,577	1,360	484	416	410	410	10	20,556
Land/ROW/Easement Acquisition	-	-	15	-	-	-	-	-	-	-	15
Construction	11,345	20,002	20,968	14,470	17,861	3,381	2,748	5,092	4,092	1,067	101,026
Furniture & Equipment	781	2,126	1,487	1,628	885	1,410	1,990	1,027	630	689	12,652
Bond Payment Obligations (aggregate)	775	752	729	609	590	570	550	457	440	423	5,894
Note Repayments	439	439	338	338	338	338	338	338	125	-	3,030
WPC Note Repayment	153	-	-	-	-	-	-	-	-	-	153
City Center Bond Anticipated Repayment	-	575	786	1,000	1,060	1,060	1,060	1,060	1,060	1,060	8,721
TIF District Debt Repayment	517	1,756	2,335	3,762	3,858	4,187	4,179	4,170	4,161	4,151	33,076
To City Center Reserve Fund	860	860	860	860	860	860	860	860	860	860	8,600
<b>Total CIP Costs:</b>	<b>20,900</b>	<b>30,941</b>	<b>31,946</b>	<b>25,243</b>	<b>26,813</b>	<b>12,291</b>	<b>12,141</b>	<b>13,413</b>	<b>11,777</b>	<b>8,259</b>	<b>193,725</b>
<b>Funding Sources Subtotaled:</b>											
General Fund (sourced from Property Taxes)	2,987	3,376	3,717	3,655	3,148	3,509	4,092	3,072	2,487	2,572	32,617
CIP Reserve Fund	180	449	612	777	837	837	837	837	837	837	7,042
Fire Reserve Fund	-	-	-	-	-	-	-	-	-	-	-
EMS Reserve Fund	-	-	-	-	-	-	-	-	-	-	-
Grant/Donation/Developer	5,132	6,531	10,081	3,318	5,671	2,035	1,302	4,400	3,400	-	41,869
Secured Debt Proceeds	227	91	71	58	746	-	-	-	-	-	1,193
Anticipated Debt Proceeds	2,612	5,892	2,994	2,905	3,420	425	175	-	-	-	18,422
Fire Impact Fee	116	-	-	-	-	-	-	-	-	-	116
Highway Impact Fee	381	-	215	445	210	300	-	-	-	-	1,551
Recreation Impact Fee	150	182	300	111	279	75	634	25	-	-	1,756
Public Facility Impact Fee	-	126	174	223	223	223	223	223	223	223	1,859
Police Impact Fee	90	110	110	110	110	110	110	97	80	63	990
TIF District Financing - Proceeds	7,617	11,728	10,388	9,271	7,722	-	-	-	-	-	46,726
Trade-In Generated Revenues	4	3	3	4	3	4	4	4	4	4	37
Other - Open Space, Rents, etc.	887	697	946	605	585	585	585	585	585	410	6,470
TIF District Revenues (Increment)	517	1,756	2,335	3,762	3,858	4,187	4,179	4,170	4,161	4,151	33,076
<b>Total CIP Revenues</b>	<b>20,900</b>	<b>30,941</b>	<b>31,946</b>	<b>25,243</b>	<b>26,813</b>	<b>12,291</b>	<b>12,141</b>	<b>13,413</b>	<b>11,777</b>	<b>8,259</b>	<b>193,725</b>

**OVERVIEW OF GENERAL FUND  
CAPITAL IMPROVEMENT PROGRAM EXPENDITURES TOTALED BY EXPENDITURE COSTS AND FUNDING SOURCE**

<b>CITY CENTER CIP PROJECTS OVERVIEW:</b>														
Summary of costs and expenditures for TIF District eligible capital City Center projects including stormwater/wetland impact mitigation. FY19 includes the Market Street construction, and design for Garden Street (may also be construction), Library and City Hall, Williston Road Streetscape, and a pedestrian bicycle facility over I-89/Exit 14. Funding is a mix of TIF Financing, Reserve Funds, Impact Fees and anticipated or secured debt. Grants are included for Market Street (secured), Williston Road Streetscape (secured) and the pedestrian bridge over I-89 (unsecured). Capital campaigns are also required for building projects.												<b>Department Contact:</b> Economic & Community Development/Ilona Blanchard		
<b>SUMMARY FINANCIALS (in \$1,000)</b>	<b>Prior Years</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>Reserve ten-years:</b>	<b>Project ten-years:</b>	<b>Financing ten-years:</b>
<b>Estimated Costs Subtotalled:</b>														
Studies, Design, Eng., Insp., GC, Legal	4,258	5,915	4,210	3,789	1,750	777	-	-	-	-	-		16,441	
Construction	2,509	10,272	18,004	19,188	13,017	7,769	-	-	-	-	-		68,249	
Furniture & Equipment	-	-	1,202	-	-	-	-	-	-	-	-		1,202	
City Debt Service	-	-	575	786	1,000	1,060	1,060	1,060	1,060	1,060	1,060			8,721
TIF District Debt Service	135	517	1,756	2,335	3,762	3,858	4,187	4,179	4,170	4,161	4,151			33,076
To City Center CIP Reserve Fund	3,071	860	860	860	860	860	860	860	860	860	860	8,600		
<b>Total Project Costs (Estimated):</b>	<b>6,768</b>	<b>16,187</b>	<b>23,416</b>	<b>22,976</b>	<b>14,766</b>	<b>8,546</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,600</b>	<b>85,891</b>	<b>41,798</b>
<b>Funding Sources Subtotalled:</b>														
General Fund	3,071	860	860	860	860	860	860	860	860	860	860	8,600		
City Center CIP Reserve Fund	42	180	449	612	777	837	837	837	837	837	837		180	6,862
Grant, Capital Campaign, Developer Contribu	2,948	5,097	5,797	9,594	2,591	-	-	-	-	-	-		23,078	
City Debt Proceeds	1,042	2,612	5,892	2,994	2,905	824	-	-	-	-	-		15,226	
Highway Impact Fee	1,103	381	-	-	-	-	-	-	-	-	-		381	
Recreation Impact Fee	128	-	-	-	-	-	-	-	-	-	-		-	-
Public Facility Impact Fee	-	-	126	174	223	223	223	223	223	223	223			1,859
TIF District Financing Proceeds	1,505	7,617	11,728	10,388	9,271	7,722	-	-	-	-	-		46,726	
Trade-In Generated Revenues	-	-	-	-	-	-	-	-	-	-	-		-	
Other	-	300	-	-	-	-	-	-	-	-	-		300	
TIF District Revenues (Increment)	135	517	1,756	2,335	3,762	3,858	4,187	4,179	4,170	4,161	4,151			33,076
<b>Total Project Funding:</b>	<b>6,768</b>	<b>16,187</b>	<b>23,416</b>	<b>22,976</b>	<b>14,766</b>	<b>8,546</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>85,891</b>	
<b>Total Debt Service:</b>	<b>135</b>	<b>517</b>	<b>2,331</b>	<b>3,121</b>	<b>4,762</b>	<b>4,918</b>	<b>5,248</b>	<b>5,239</b>	<b>5,230</b>	<b>5,221</b>	<b>5,211</b>			<b>41,798</b>
<b>Total Reserve Funding Sourced From General Fund:</b>		<b>860</b>	<b>860</b>	<b>860</b>	<b>860</b>	<b>860</b>	<b>860</b>	<b>860</b>	<b>860</b>	<b>860</b>	<b>860</b>	<b>8,600</b>		

GENERAL FUND  
CITY CENTER

**GENERAL FUND  
CITY CENTER OVERVIEW BY EXPENDITURE**

<b>CITY CENTER PROJECTS OVERVIEW:</b>	Total Estimated Revenues: 0
CITY CENTER: Expenditures are proposed in FY2019 for the construction of Market Street, for design of Garden Street, the design of a Public Library and City Hall combined building, and for a streetscape on the south side of Williston Road. Funding is also programmed for design costs related to a pedestrian/bicycle improvement at exit 14, recreation facilities, and an urban park. Funding is a mixture of reserve funds, impact fees, grants, capital campaigns, and debt proceeds backed by TIF District increment, reserve funds, and impact fees. See the Grand Total CIP page or individual project pages for fund source breakdown.	Total Estimated Savings: 0
	Department Contact: Ilona Blanchard
	<b>Changes from FY 2018-2027 CIP:</b> Projects have been rescheduled, costs and financing re-estimated to correspond with best estimates on available funding and constructability.

SUMMARY CIP EXPENDITURES (in \$1,000)	Prior Years	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	Total:
Market Street	3,265	3,350	1,665	-	-	-	-	-	-	-	-	5,015
Garden Street	795	5,263	800	-	1,799	442	-	-	-	-	-	8,304
City Center Park	1,355	-	-	330	987	-	-	-	-	-	-	1,317
Community Recreation Center	9	180	1,494	8,092	7,850	-	-	-	-	-	-	17,617
City Hall	225	1,725	1,988	-	-	-	-	-	-	-	-	3,713
Public Library	875	3,628	8,106	-	-	-	-	-	-	-	-	11,734
Williston Road Streetscape	93	321	1,865	-	-	1,648	-	-	-	-	-	3,834
City Center - Parking Garage	-	-	170	2,750	3,140	6,315	-	-	-	-	-	12,375
Urban Park & Festival Streets	-	300	3,249	813	-	-	-	-	-	-	-	4,362
Stormwater & Wetland Mitigation	-	120	1,100	1,100	990	140	-	-	-	-	-	3,450
Pedestrian/Bicycle Access at I-89 Exit 14	150	1,300	2,979	9,891	-	-	-	-	-	-	-	14,170
<b>PROJECT TOTAL EXPENDITURES:</b>	<b>6,768</b>	<b>16,187</b>	<b>23,416</b>	<b>22,976</b>	<b>14,766</b>	<b>8,546</b>	-	-	-	-	-	<b>85,891</b>

**All year (prior & future) Estimated Spending: 92,659**

See City Center Grand Total For Reserve Fund Transfers from the General Fund (\$860,000 annually).

GENERAL FUND - CITY CENTER  
CAPITAL IMPROVEMENT PROGRAM EXPENDITURE

<b>PROJECT:</b> Market Street	<b>STATUS:</b> Under construction in late FY18 (Early Summer 2018)  <b>OPERATING BUDGET IMPACT:</b> Road currently maintained Some maintenance of additional streetscape features; may be assesement district.  <b>AVG ESTIMATED SAVINGS PER YEAR:</b>  <b>AVG ESTIMATED REVENUES PER YEAR:</b>  <b>DEPARTMENT/STAFF CONTACT:</b> Economic and Community Development/Ilona Blanchard												
<b>DESCRIPTION:</b> Reconstruct Market Street from Dorset Street to Hinesburg Road. Street will be reconstructed with a streetscape, utility infrastructure, and pedestrian oriented lighting. Some stormwater infiltration will be accomplished within the right-of-way, additional stormwater treatment will be built as a public park facility.													
<b>JUSTIFICATION:</b> This street provides a parallel route to Williston Road, relieving traffic conditions during busy periods. Once reconstructed, it will support downtown style development within City Center.													
<b>FINANCIALS COMMENT:</b> City has secured Federal earmarks, 1M with no match, 4.485M with a local 20% match, and amounts above 6.6M, 100% local funds. 75% impact fee funding eligible/100% TIF eligible. Prior Years are estimated and summed into the total. Construction includes 10% contingency. TIF Financing secured.													
<b>FINANCIALS (in \$1,000)</b>	<b>Prior Years</b>	<b>FY 19</b>	<b>FY 20</b>	<b>FY 21</b>	<b>FY 22</b>	<b>FY 23</b>	<b>FY 24</b>	<b>FY 25</b>	<b>FY 26</b>	<b>FY 27</b>	<b>FY 28</b>	<b>Proj Total:</b>	<b>Financing</b>
<b>Costs (Estimated):</b>													
Studies, Design, Engineering, Inspection, GC, Legal	1,765	350	165									2,280	
Construction	1,500	3,000	1,500									6,000	
Furniture & Equipment												-	
City Debt Service												-	
TIF District Debt Service	103	124	124	124	124	124	376	369	362	355	347		2,532
To City Center CIP Reserve Fund													
<b>TOTAL ESTIMATED PROJECT COSTS:</b>	<b>3,265</b>	<b>3,350</b>	<b>1,665</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,280</b>	<b>2,532</b>
<b>Funding Sources (Estimated):</b>													
General Fund												-	
City Center CIP Reserve Fund												-	
Federal Earmarks	2,900	2,586										5,486	
City Debt Proceeds												-	
Highway Impact Fee	214											214	
Recreation Impact Fee												-	
Public Facilities Impact Fee												-	
TIF District Financing Debt Proceeds	151	764	1,665									2,580	
Other												-	
TIF District Revenues (Increment)	103	124	124	124	124	124	376	369	362	355	347		2,532
<b>TOTAL ESTIMATED PROJECT FUNDING:</b>	<b>3,265</b>	<b>3,350</b>	<b>1,665</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,280</b>	
<b>TOTAL ESTIMATED DEBT SERVICE FUNDING:</b>	<b>103</b>	<b>124</b>	<b>124</b>	<b>124</b>	<b>124</b>	<b>124</b>	<b>376</b>	<b>369</b>	<b>362</b>	<b>355</b>	<b>347</b>		<b>2,532</b>

GENERAL FUND - CITY CENTER  
CAPITAL IMPROVEMENT PROGRAM EXPENDITURE

<b>PROJECT:</b> Garden Street	<b>STATUS:</b> 25% engineered. Williston area 60%. A portion was built in conjunction with Trader Joe's in FY14 with City participation capped at \$79,250.												
<b>DESCRIPTION:</b> Design, obtain right-of-way for and construct a street between Dorset Street at the Healthy Living access drive to Midas Drive, reconstruct Midas Street as needed as a commercial support street and reconstruct the White Street/Williston Road to Hinesburg Rd/Williston Rd Intersections as per the preferred alternative approved by the City Council in 2015 (Garden Street) and 2016 (Midas and Patchen Road Intersections/Williston Road).	<b>OPERATING BUDGET IMPACT:</b> Not large enough to require additional personnel. Eligible for a Special Assessment for extraordinary maintenance.												
<b>JUSTIFICATION:</b> Project increase capacity and support future City Center development and multi-modal transportation. Connections and Williston Rd intersection reconfiguration implement traffic improvements that improve pedestrian, bicycle and vehicular safety and access.	<b>AVG ESTIMATED SAVINGS PER YEAR:</b>												
<b>FINANCIALS COMMENT:</b> 100% of cost TIF eligible. It is 75% impact fee eligible. Some or all portions may be constructed by developers. May also be eligible for grant funding, especially portions on Williston Road. Prior years are estimated and included in the total.	<b>AVG ESTIMATED REVENUES PER YEAR:</b>												
	<b>DEPARTMENT/STAFF CONTACT:</b> Economic and Community Development/Ashley Parker												
<b>FINANCIALS (in \$1,000)</b>	<b>Prior Years</b>	<b>FY 19</b>	<b>FY 20</b>	<b>FY 21</b>	<b>FY 22</b>	<b>FY 23</b>	<b>FY 24</b>	<b>FY 25</b>	<b>FY 26</b>	<b>FY 27</b>	<b>FY 28</b>	<b>Total:</b>	<b>Financing</b>
<b>Costs (Estimated):</b>													
Studies, Design, Engineering, Inspection, GC, Legal	716	1,660	-		178	42						2,597	
Construction	79	3,602	800		1,621	400						6,503	
Furniture & Equipment												-	
City Debt Service													
TIF District Debt Service	0	355	411	411	565	596	596	596	596	596	596		5,318
To CIP Reserve Fund (City Center)													
<b>TOTAL ESTIMATED PROJECT COSTS:</b>	<b>795</b>	<b>5,263</b>	<b>800</b>	<b>-</b>	<b>1,799</b>	<b>442</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,100</b>	<b>5,318</b>
<b>Funding Sources (Estimated):</b>													
General Fund												-	
Reserve Fund												-	
Grant/Donation/Developer Contribution												-	
City Debt Proceeds												-	
Highway Impact Fee	795	381										1,176	
Recreation Impact Fee												-	
Public Facilities Impact Fee												-	
TIF District Financing Debt Proceeds		4,882	800		1,799	442						7,923	
Other												-	
TIF District Revenues (Increment)		355	411	411	565	596	596	596	596	596	596		5,318
<b>TOTAL ESTIMATED PROJECT FUNDING:</b>	<b>795</b>	<b>5,263</b>	<b>800</b>	<b>-</b>	<b>1,799</b>	<b>442</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,100</b>	
<b>TOTAL ESTIMATED DEBT SERVICE FUNDING:</b>	<b>0</b>	<b>355</b>	<b>411</b>	<b>411</b>	<b>565</b>	<b>596</b>	<b>596</b>	<b>596</b>	<b>596</b>	<b>596</b>	<b>596</b>		<b>5,318</b>

GENERAL FUND - CITY CENTER  
CAPITAL IMPROVEMENT PROGRAM EXPENDITURE

<b>PROJECT:</b> City Center Park		STATUS: Dumont parcel purchased 1975, under construction FY18. Concept approved for Phase II.												
DESCRIPTION: Create a City Center park with entries, permeable and hardscape trails through the Dumont Parcel and Tributary 3 vicinity serving City Center. Improve wetlands as necessary and provide bridge crossings. Phase 1: Dumont Parcel, Additional phases: Trib 3 Boardwalk to Market Street storm water pond and Garden Street, San Remo Bridge		OPERATING BUDGET IMPACT: Would be added to the regular park maintenance schedule; not significant enough to require add'l personel.												
JUSTIFICATION: Improves the economic vitality and cultural, social, and aesthetic quality of life. Accessible green areas are important to health. Improves Potash Brook water quality.		AVG ESTIMATED SAVINGS PER YEAR:												
FINANCIALS COMMENT: 95% TIF Financing eligible and approved by voters. Impact Fee eligible. Tributary 3 is privately owned - costs attributed to this area's improvements may relate to a private development project. 50% of Iby Street gravel wetland grant funded. 2nd Phase - Summer 2022.		AVG ESTIMATED REVENUES PER YEAR:												
		DEPARTMENT/STAFF CONTACT: Economic & Community Development/Ashley Parker												
<b>FINANCIALS (in \$1,000)</b>		<b>Prior Years</b>	<b>FY 19</b>	<b>FY 20</b>	<b>FY 21</b>	<b>FY 22</b>	<b>FY 23</b>	<b>FY 24</b>	<b>FY 25</b>	<b>FY 26</b>	<b>FY 27</b>	<b>FY 28</b>	<b>Total:</b>	<b>Financing</b>
<b>Costs (Estimated):</b>														
Studies, Design, Engineering, Inspection, GC, Legal	425			330	90								845	
Construction	930				897								1,827	
Furniture & Equipment													-	
City Debt Service													-	
TIF District Debt Service	32		38	38	68	157	157	234	232	230	228	226		1,640
To CIP Reserve Fund (City Center)														
<b>TOTAL ESTIMATED COSTS:</b>	<b>1,355</b>		-	-	330	987	-	-	-	-	-	-	<b>2,672</b>	<b>1,640</b>
<b>Funding Sources (Estimated):</b>														
General Fund													-	
Reserve Fund													-	
Grant/Capital Campaign/Developer Contribution	48												48	
City Debt Proceeds													-	
Highway Impact Fee													-	
Recreation Impact Fee	128												128	
Public Facilities Impact Fee													-	
TIF District Financing Debt Proceeds	1,179		-	-	330	987	-						2,496	
Other													-	
TIF District Revenues (Increment)	32		38	38	68	157	157	234	232	230	228	226		1,640
<b>TOTAL ESTIMATED PROJECT FUNDING:</b>	<b>1,355</b>		-	-	330	987	-	-	-	-	-	-	<b>2,672</b>	
<b>TOTAL ESTIMATED DEBT SERVICE FUNDING:</b>	<b>32</b>		<b>38</b>	<b>38</b>	<b>68</b>	<b>157</b>	<b>157</b>	<b>234</b>	<b>232</b>	<b>230</b>	<b>228</b>	<b>226</b>		<b>1,640</b>



GENERAL FUND - CITY CENTER  
CAPITAL IMPROVEMENT PROGRAM EXPENDITURE

<b>PROJECT:</b> Public Library		STATUS: Recommendation with construction estimate completed and sent to Council in 2013; approved in TIF Financing Plan, LBOT has Fundraising Committee, agreement City Council.											
DESCRIPTION: Provide a downtown Public Library that provides resources for the education and recreation needs of the community in an atmosphere that is welcoming and accessible to all, where communication of ideas, enlightenment of citizens and personal enrichment can occur.		OPERATING BUDGET IMPACT: New staff TBD											
JUSTIFICATION: The Public Library has outgrown available space and the combined model; a separate Library will allow the Library to meet the growing needs of the City and to pursue it's mission. Will support community life; be an attractor/anchor in City Center.		AVG EST SAVINGS PER YEAR (1000s): \$ 80											
FINANCIALS COMMENT: 30% TIF District Financing eligible. Growth related costs may be impact fee eligible; ordinance updated needed. Project would be funded through public debt backed by CIP reserve funds, a capital campaign, TIF funds. Prior Years estimated and included in the total.		AVG ESTIMATED REVENUES PER YEAR:											
		DEPARTMENT/STAFF CONTACT: Community Library/Jennifer Murray											
FINANCIALS (in \$1,000)	Prior Years	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	Project:	Financing
<b>Costs (Estimated):</b>													
Studies, Design, Engineering, Inspection, GC, Legal	875	1,459	583									2,917	
Construction		2,169	6,508									8,678	
Furniture & Equipment			1,015									1,015	
City Debt Service			309	309	309	309	309	309	309	309	309		2,779
TIF District Debt Service			290	290	290	290	290	290	290	290	290		2,613
To City Center Reserve Fund													
<b>TOTAL PROJECT ESTIMATED COSTS:</b>	<b>875</b>	<b>3,628</b>	<b>8,106</b>	-	-	-	-	-	-	-	-	<b>12,610</b>	<b>5,392</b>
<b>Funding Sources (Estimated):</b>													
General Fund												-	
Reserve Fund	5	-	239	239	239	239	239	239	239	239	239	5	2,148
Grant/Capital Campaign		1,239	2,675	-								3,914	
City Debt Proceeds	868	1,040	3,304	-	-	-						5,212	
Highway Impact Fee												-	
Recreation Impact Fee												-	
Public Facilities Impact Fee		-	70	70	70	70	70	70	70	70	70		630
TIF District Financing Debt Proceeds	2	1,348.73	2,127									3,478	
Other												-	
TIF District Revenues (Increment)		-	290	290	290	290	290	290	290	290	290		2,613
<b>TOTAL ESTIMATED PROJECT FUNDING:</b>	<b>875</b>	<b>3,628</b>	<b>8,106</b>	-	-	-	-	-	-	-	-	<b>12,610</b>	<b>5,392</b>
<b>TOTAL ESTIMATED DEBT SERVICE FUNDING:</b>		-	599	599	599	599	599	599	599	599	599		5,392

GENERAL FUND - CITY CENTER  
CAPITAL IMPROVEMENT PROGRAM EXPENDITURE

<b>PROJECT:</b> Community Recreation Center	<b>STATUS:</b> STATUS: Task Force recommendation with PC Construction estimate completed and sent to Council in 2013.												
DESCRIPTION: This center will provide an indoor multi-generational recreation facility for the community and surrounding area. It will feature an indoor gymnasium, food prep, multi-purpose activity space, class and meeting rooms, locker rooms, storage, offices and separate program areas for preschool, teens, and senior citizens. This cost estimate is based on the 2013 estimate and program.	OPERATING BUDGET IMPACT: Recovery of all costs is estimated in study in 2000s at 80%, current is 0% administration, 100% programs.												
JUSTIFICATION: There is currently limited quality public space available for many residents in particular demographics. Schools are not able to provide facility space during the day; with after school and evening school activities, general public utilization of these spaces is limited reducing ability to meet demand for programming.	AVG ESTIMATED SAVINGS PER YEAR: N/A						AVG ESTIMATED REVENUES PER YEAR: N/A						
FINANCIALS COMMENT: A CIP/City Center reserve fund has been established funded by property taxes. TIF Eligibility for financing is 30% of costs. Prior Years is estimated and included in the total. Opportunity for new impact fees/capital campaign.	DEPARTMENT/STAFF CONTACT: Recreation & Parks/Maggie Leugers												
<b>FINANCIALS (in \$1,000)</b>	<b>Prior Year</b>	<b>FY 19</b>	<b>FY 20</b>	<b>FY 21</b>	<b>FY 22</b>	<b>FY 23</b>	<b>FY 24</b>	<b>FY 25</b>	<b>FY 26</b>	<b>FY 27</b>	<b>FY 28</b>	<b>Project</b>	<b>Financing</b>
<b>Costs (Estimated):</b>													
Studies, Design, Engineering, Inspection, GC, Legal	9	180	1,494	994	752							3,428	
Construction				7,099	7,099							14,197	
Furniture & Equipment													
City Debt Service			37	248	462	462	462	462	462	462	462		3,516
TIF District Debt Service			33	224	427	427	427	427	427	427	427		3,243
To City Center Reserve Fund													
TOTAL ESTIMATED COSTS:	9	180	1,494	8,092	7,850	-	-	-	-	-	-	17,626	6,759
<b>Funding Sources (Estimated):</b>													
General Fund													
Reserve Fund	9	180	29	192	357	357	357	357	357	357	357	189	2,718
Grant/Capital Campaign/Developer Contribution			493	2,670	2,591	-	-					5,754	
City Debt Proceeds			553	2,994	2,905	-	-	-	-	-	-	6,452	
Highway Impact Fee													
Recreation Impact Fee													
Public Facilities Impact Fee			8	56	105	105	105	105	105	105	105		798
TIF District Financing Debt Proceeds			448	2,428	2,355	-	-					5,231	
Other													
TIF District Revenues (Increment)			33	224	427	427	427	427	427	427	427		3,243
TOTAL ESTIMATED PROJECT FUNDING:	9	180	1,494	8,092	7,850	-	-					17,626	
TOTAL ESTIMATED DEBT SERVICE FUNDING:			70	472	888	888	888	888	888	888	888		6,759

GENERAL FUND - CITY CENTER  
CAPITAL IMPROVEMENT PROGRAM EXPENDITURE

<b>PROJECT:</b> City Hall													<b>STATUS:</b> Program Study and Task Force recommendation with PC Construction estimate completed and sent to Council in 2013. In design in FY2018.	
<b>DESCRIPTION:</b> Construct a downtown City Hall which includes City functions related to the City Manager's Office, City Clerk, Planning and Zoning, and the Tax Assessor's Office in combination with a Public Library (Public Library costs shown separately on prior sheet).													<b>OPERATING BUDGET IMPACT:</b> should see cost savings through energy efficiency, and forgone costs to bring existing structure up to code.	
<b>JUSTIFICATION:</b> Will serve the City for the next forty years and serve as an attracter/anchor in City Center. It will bring the civic culture of South Burlington to the new downtown. Some City Hall functions are scheduled to outgrow or have outgrown existing facilities such as the Clerk's Office. Deficiencies in the current structure.													<b>AVG EST SAVINGS PER YEAR:</b>	
<b>FINANCIALS COMMENT:</b> This facility is eligible for 10% TIF District financing. This could be eligible for Impact Fees, but no impact feeneed to be updated. Prior Years is estimated and included in the total. Cost estimate is higher then provided in TIF Financing Plan, seek to amend Plan once design cost estimates complete.													<b>AVG EST REVENUES PER YEAR:</b>	
													<b>DEPARTMENT/STAFF CONTACT:</b> Economic and Community Development/Ilona Blanchard	
<b>FINANCIALS (in \$1,000)</b>	<b>Prior Years</b>	<b>FY 19</b>	<b>FY 20</b>	<b>FY 21</b>	<b>FY 22</b>	<b>FY 23</b>	<b>FY 24</b>	<b>FY 25</b>	<b>FY 26</b>	<b>FY 27</b>	<b>FY 28</b>	<b>Project:</b>	<b>Financing:</b>	
<b>Costs (Estimated):</b>														
Studies, Design, Engineering, Inspection, GC, Legal	225	225	300									750		
Construction		1,500	1,500									3,001		
Furniture & Equipment			188									188		
City Debt Service			211	211	211	211	211	211	211	211	211		1,900	
TIF District Debt Service			30	30	30	30	30	30	30	30	30		267	
													-	
<b>TOTAL PROJECT ESTIMATED COSTS:</b>	<b>225</b>	<b>1,725</b>	<b>1,988</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,938</b>	<b>2,167</b>	
<b>Funding Sources (Estimated):</b>														
General Fund												-		
Reserve Fund	28	-	163	163	163	163	163	163	163	163	163	28	1,469	
Grant/Capital Campaign/Developer Contribution												-		
City Debt Proceeds	175	1,572	1,789									3,535		
Highway Impact Fee												-		
Recreation Impact Fee												-		
Public Facilities Impact Fee		-	48	48	48	48	48	48	48	48	48		431	
TIF District Financing Debt Proceeds	23	154	199	-	-	-	-	-	-	-	-	375		
Other													-	
TIF District Revenues (Increment)		-	30	30	30	30	30	30	30	30	30		267	
<b>TOTAL ESTIMATED PROJECT FUNDING:</b>	<b>225</b>	<b>1,725</b>	<b>1,988</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,938</b>		
<b>TOTAL ESTIMATED DEBT SERVICE FUNDING:</b>		<b>-</b>	<b>241</b>	<b>241</b>	<b>241</b>	<b>241</b>	<b>241</b>	<b>241</b>	<b>241</b>	<b>241</b>	<b>241</b>		<b>2,167</b>	

GENERAL FUND - CITY CENTER  
CAPITAL IMPROVEMENT PROGRAM EXPENDITURE

<p><b>PROJECT:</b> Williston Road Streetscape</p> <p><b>DESCRIPTION:</b> Build a streetscape on Williston Road from Dorset Street to Midas Drive north and south side to reduce pedestrian/bicycle vehicular conflicts, reduce the number of access points, and make alternative mode facilities more comfortable and safe. In the future, this roadway will serve as a gateway to City Center. This is shown in two phases - south side of Williston Road and north side.</p> <p><b>JUSTIFICATION:</b> A major East-West connector, Williston Rd faces increasing traffic pressure, acts as a ped/bike barrier, and is a high crash area. Access management, and pedestrian/bicycle facility improvements will increase capacity, comfort, safety, mobility, and transit accessibility.</p> <p><b>FINANCIALS COMMENT:</b> Secured an \$800,000 Federal Alternative Transportation Grant. Eligible for 50% TIF District Financing. Could be impact fee eligible for a portion if ordinance is updated. Is also a transportation grant candidate for future years.</p>	<p><b>STATUS:</b> Applied for grant funding FY18. Streetscape concept developed FY17. Part of TIF District Adopted Plan. Cars to People Study was completed in 2011.</p> <p><b>OPERATING BUDGET IMPACT:</b> Already on maintenance schedule, would improve snow clearance, may be eligible for Special Assessment for extra maintenance.</p> <p><b>AVG ESTIMATED SAVINGS PER YEAR:</b></p> <p><b>AVG ESTIMATED REVENUES PER YEAR:</b></p> <p><b>DEPARTMENT/STAFF CONTACT:</b> Economic and Community Development/Iiona Blanchard</p>												
<p><b>FINANCIALS (in \$1,000)</b></p>													
	<b>Prior Years</b>	<b>FY 18</b>	<b>FY 19</b>	<b>FY 20</b>	<b>FY 21</b>	<b>FY 22</b>	<b>FY 23</b>	<b>FY 24</b>	<b>FY 25</b>	<b>FY 26</b>	<b>FY 27</b>	<b>Project:</b>	<b>Financing:</b>
<b>Costs (Estimated):</b>													
Studies, Design, Engineering, Inspection, GC, Legal	93	321	469			150						1,033	
Construction			1,395			1,499						2,894	
Furniture & Equipment												-	
City Debt Service			18	18	18	79	79	79	79	79	79		527
TIF District Debt Service			90	90	90	155	155	155	155	155	155		1,201
To City Center Reserve Fund												-	
<b>TOTAL PROJECT ESTIMATED COSTS:</b>	<b>93</b>	<b>321</b>	<b>1,865</b>	<b>-</b>	<b>-</b>	<b>1,648</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,927</b>	<b>1,728</b>
<b>Funding Sources (Estimated):</b>													
General Fund												-	
Reserve Fund			18	18	18	79	79	79	79	79	79	-	527
Grant/Capital Campaign/Developer Contribution		257	543									800	
City Debt Proceeds			246.23	-	-	824	-	-				1,070	
Highway Impact Fee	93											93	
Recreation Impact Fee												-	
Public Facilities Impact Fee													
TIF District Financing Debt Proceeds		64	1,075.26	-	-	824	-	-				1,964	
Other													
TIF District Revenues (Increment)		-	90	90	90	155	155	155	155	155	155		1,201
<b>TOTAL ESTIMATED PROJECT FUNDING:</b>	<b>93</b>	<b>64</b>	<b>1,865</b>	<b>1,321</b>	<b>-</b>	<b>-</b>	<b>1,648</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,927</b>	
<b>TOTAL ESTIMATED DEBT SERVICE FUNDING:</b>		<b>-</b>	<b>108</b>	<b>108</b>	<b>108</b>	<b>234</b>	<b>234</b>	<b>234</b>	<b>234</b>	<b>234</b>	<b>234</b>		<b>1,728</b>

GENERAL FUND - CITY CENTER  
CAPITAL IMPROVEMENT PROGRAM EXPENDITURE

<b>PROJECT:</b> Urban Park & Festival Streets <b>DESCRIPTION:</b> Install a urban programmable park surrounded by Festival Streets on two sides that may be closed for events. Will include walkways, pedestrian oriented lighting, landscaping, and possibly an open air structure such as for markets. <b>JUSTIFICATION:</b> Provides a public gathering place and placemaking to support a thriving commercial and civic core to City Center with retail and restaurants surrounding a downtown park. <b>FINANCIALS COMMENT:</b> This project is 100% TIF District financing eligible. The roadway portion of this is also 75% impact fee eligible, and the park portion could also be impact fee eligible. May also be built as a developer contribution.	<b>STATUS:</b> Part of the Adopted TIF District Financing Plan, Comprehensive, and Open Space Plan.  <b>OPERATING BUDGET IMPACT:</b> TBD; operating costs may be eligible for a local fee charged to an improvement district funded by properties/businesses that benefit from park. <b>AVG ESTIMATED SAVINGS PER YEAR:</b> <b>AVG ESTIMATED REVENUES PER YEAR:</b> <b>DEPARTMENT/STAFF CONTACT:</b> Economic and Community Development/Ilona Blanchard											
<b>FINANCIALS (in \$1,000)</b>												
<b>Prior Years</b>	<b>FY 19</b>	<b>FY 20</b>	<b>FY 21</b>	<b>FY 22</b>	<b>FY 23</b>	<b>FY 24</b>	<b>FY 25</b>	<b>FY 26</b>	<b>FY 27</b>	<b>FY 28</b>	<b>Total:</b>	<b>Financing</b>
<b>Costs (Estimated):</b>												
Studies, Design, Engineering, Inspection, GC, Legal	300	354	74								728	
Construction		2,895	739								3,634	
Furniture & Equipment											-	
City Debt Service											-	
TIF District Debt Service			315	315	315	315	315	315	315	315		2,833
To City Center Reserve Fund											-	
<b>TOTAL PROJECT ESTIMATED COSTS:</b>	<b>300</b>	<b>3,249</b>	<b>813</b>	-	-	-	-	-	-	-	<b>4,362</b>	<b>2,833</b>
<b>Funding Sources (Estimated):</b>												
General Fund											-	
Reserve Fund											-	
Grant/Capital Campaign/Developer Contribution											-	
City Debt Proceeds											-	
Highway Impact Fee											-	
Recreation Impact Fee											-	
Public Facilities Impact Fee											-	
TIF District Financing Debt Proceeds			3,249	813							4,062	
Other	300										300	
TIF District Revenues (Increment)			315	315	315	315	315	315	315	315		2,833
<b>TOTAL ESTIMATED PROJECT FUNDING:</b>	<b>300</b>	<b>3,249</b>	<b>813</b>	-	-	-	-	-	-	-	<b>4,362</b>	
<b>TOTAL ESTIMATED DEBT SERVICE FUNDING:</b>			<b>315</b>	<b>315</b>	<b>315</b>	<b>315</b>	<b>315</b>	<b>315</b>	<b>315</b>	<b>315</b>		<b>2,833</b>

GENERAL FUND - CITY CENTER  
CAPITAL IMPROVEMENT PROGRAM EXPENDITURE

<b>PROJECT:</b> City Center - Parking Garage <b>DESCRIPTION:</b> Build public parking to serve needs in City Center. Parking may be built as part of private or public developments but will be shared and not reserved for a single user.  <b>JUSTIFICATION:</b> Smaller properties would not redevelop without public and/or offsite parking. Shared parking resources results in more efficient land use. Without access to shared structured public parking, redevelopment will not be of sufficient size to adequately "frame" the streets. <b>FINANCIALS COMMENT:</b> 100% TIF District Financing approved for 450 parking spaces (2015 Approved Financing Plan). Any parking revenue to go to a potential Transportation Demand District management/parking garage operation maintenance.	<b>STATUS:</b> Conceptual; In adopted TIF District Plan. No specific need identified as of yet.  <b>OPERATING BUDGET IMPACT:</b> Would be offset by parking use/parking ticket revenues.  <b>AVG ESTIMATED SAVINGS PER YEAR:</b> <b>AVG ESTIMATED REVENUES PER YEAR:</b> <b>DEPARTMENT/STAFF CONTACT:</b> Economic and Community Development/Iлона Blanchard																																																																																																																																																																																																																																																																																														
<b>FINANCIALS (in \$1,000)</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #003366; color: white;"> <th></th> <th>FY 19</th> <th>FY 20</th> <th>FY 21</th> <th>FY 22</th> <th>FY 23</th> <th>FY 24</th> <th>FY 25</th> <th>FY 26</th> <th>FY 27</th> <th>FY 28</th> <th>Total:</th> <th>Financing</th> </tr> </thead> <tbody> <tr> <td colspan="13"><b>Costs (Estimated):</b></td> </tr> <tr> <td>    Studies, Design, Engineering, Inspection, GC, Legal</td> <td></td> <td style="text-align: right;">170</td> <td style="text-align: right;">250</td> <td style="text-align: right;">640</td> <td style="text-align: right;">565</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">1,625</td> <td></td> </tr> <tr> <td>    Construction</td> <td></td> <td></td> <td style="text-align: right;">2,500</td> <td style="text-align: right;">2,500</td> <td style="text-align: right;">5,750</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">10,750</td> <td></td> </tr> <tr> <td>    Furniture &amp; Equipment</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">-</td> <td></td> </tr> <tr> <td>    City Debt Service</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">-</td> <td></td> </tr> <tr> <td>    TIF District Debt Service</td> <td></td> <td></td> <td style="text-align: right;">263</td> <td style="text-align: right;">1,143</td> <td style="text-align: right;">1,143</td> <td style="text-align: right;">1,143</td> <td style="text-align: right;">1,143</td> <td style="text-align: right;">1,143</td> <td style="text-align: right;">1,143</td> <td style="text-align: right;">1,143</td> <td></td> <td style="text-align: right;">8,264</td> </tr> <tr> <td>    To City Center Reserve Fund</td> <td></td> <td></td> <td></td> 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</tbody> </table>		FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	Total:	Financing	<b>Costs (Estimated):</b>													Studies, Design, Engineering, Inspection, GC, Legal		170	250	640	565						1,625		Construction			2,500	2,500	5,750						10,750		Furniture & Equipment											-		City Debt Service											-		TIF District Debt Service			263	1,143	1,143	1,143	1,143	1,143	1,143	1,143		8,264	To City Center Reserve Fund											-		<b>TOTAL ESTIMATED COSTS:</b>	-	170	2,750	3,140	6,315	-	-	-	-	-	<b>12,375</b>	<b>8,264</b>	<b>Funding Sources (Estimated):</b>													General Fund											-		Reserve Fund											-		Grant/Capital Campaign/Developer Contribution											-		City Debt Proceeds											-		Highway Impact Fee											-		Recreation Impact Fee											-		Public Facilities Impact Fee											-		TIF District Financing Debt Proceeds	-	170	2,750	3,140	6,315	-	-				12,375		Other											-		TIF District Revenues (Increment)			263	1,143	1,143	1,143	1,143	1,143	1,143	1,143		8,264	<b>TOTAL ESTIMATED PROJECT FUNDING:</b>	-	170	2,750	3,140	6,315	-	-	-	-	-	<b>12,375</b>		<b>TOTAL ESTIMATED DEBT SERVICE FUNDING:</b>			263	1,143	1,143	1,143	1,143	1,143	1,143	1,143		<b>8,264</b>
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GENERAL FUND - CITY CENTER  
CAPITAL IMPROVEMENT PROGRAM EXPENDITURE

<b>PROJECT:</b> Stormwater & Wetland Mitigation	STATUS: Some offsite wetland improvements designed, others conceptualized in the Market Street EA. Design concept work has occurred with Market Street Reconstruction project.
DESCRIPTION: Design, engineer and construct stormwater, stream restoration and wetland mitigation improvements related to City Center. Stormwater treatment and other environmental mitigation features will be incorporated into the parks where feasible. This may be built out in conjunction with private projects.	OPERATING BUDGET IMPACT: Project portion serving private sector will be maintained by private sector.
JUSTIFICATION: If City Center is to be constructed environmental improvements are mandated by statute and have been committed to by the Environmental Assessment. These are more efficient if constructed as a whole rather than piecemeal.	AVG ESTIMATED SAVINGS PER YEAR:
FINANCIALS COMMENT: Project is 100% TIF eligible. City has purchased land for wetland mitigation.	AVG ESTIMATED REVENUES PER YEAR:
	DEPARTMENT/STAFF CONTACT: Economic and Community Development/Ilona Blanchard
<b>FINANCIALS (in \$1,000)</b>	
	<b>Prior Years</b>
	<b>FY 19    FY 20    FY 21    FY 22    FY 23    FY 24    FY 25    FY 26    FY 27    FY 28</b>
	<b>Total:    Financing</b>
<b>Costs (Estimated):</b>	
Studies, Design, Engineering, Inspection, GC, Legal	120    100    100    90    20
Construction	1,000    1,000    900    120
Furniture & Equipment	-
City Debt Service	-
TIF District Debt Service	100    195    296    296    296    296    296    296
To City Center Reserve Fund	-
TOTAL ESTIMATED COSTS:	120    1,100    1,100    990    140    -    -    -    -    -
	<b>430    3,020    -    -    2,073    -    3,450    2,073</b>
<b>Funding Sources (Estimated):</b>	
General Fund	-
Reserve Fund	-
Grant/Capital Campaign/Developer Contribution	-
City Debt Proceeds	-
Highway Impact Fee	-
Recreation Impact Fee	-
Public Facilities Impact Fee	-
TIF District Financing Debt Proceeds	120    1,100    1,100    990    140    -
Other	-
TIF District Revenues (Increment)	100    195    296    296    296    296    296    296    296
TOTAL ESTIMATED PROJECT FUNDING:	120    1,100    1,100    990    140
TOTAL ESTIMATED DEBT SERVICE FUNDING:	100    195    296    296    296    296    296    296    296
	<b>3,450    2,073</b>

GENERAL FUND - CITY CENTER  
CAPITAL IMPROVEMENT PROGRAM EXPENDITURE

<b>PROJECT:</b> Pedestrian/Bicycle Access at I-89 Exit 14 <b>DESCRIPTION:</b> Design and build a pedestrian/bicycle improvement at Exit 14 over I-89 in the vicinity of Williston Road so that pedestrians and bicyclists are not crossing four accesses to I-89 and traveling directly adjacent to fast moving traffic.	<b>STATUS:</b> Scoped with CCRPC as part of their Unified Work Program with a City match. In adopted Official Map; adopted TIF Plan.
<b>JUSTIFICATION:</b> Increases alternative mode (bicycle, walking, scooter, skateboard) and overall system capacity on Williston Road by eliminating I-89 on and off ramp crossings. Makes alternative mode transportation more comfortable and safe (attractive to for risk-adverse users).	<b>OPERATING BUDGET IMPACT:</b> TBD
<b>FINANCIALS COMMENT:</b> Project is 30% TIF eligible. The bulk of funding would be expected to come from outside sources (Federal) as this serves the region and crosses a state and national transportation resource.	<b>AVG ESTIMATED SAVINGS PER YEAR:</b> <b>AVG ESTIMATED REVENUES PER YEAR:</b> <b>DEPARTMENT/STAFF CONTACT:</b> Economic and Community Development/Ilona Blanchard

FINANCIALS (in \$1,000)	Prior Years	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	Total:	Financing
<b>Costs (Estimated):</b>													
Studies, Design, Engineering, Inspection, GC, Legal	150	1,300	574	2,041								4,065	
Construction			2,405	7,850								10,255	
Furniture & Equipment												-	
City Debt Service												-	
TIF District Debt Service			326	326	326	326	326	326	326	326	326		2,931
To City Center Reserve Fund												-	
<b>TOTAL ESTIMATED COSTS:</b>	<b>150</b>	<b>1,300</b>	<b>2,979</b>	<b>9,891</b>	-	-	-	-	-	-	-	<b>14,320</b>	<b>2,931</b>
<b>Funding Sources (Estimated):</b>													
General Fund												-	
Reserve Fund												-	
Grant/Capital Campaign/Developer Contribution		1,015	2,085	6,924		-	-					10,024	
City Debt Proceeds												-	
Highway Impact Fee												-	
Recreation Impact Fee												-	
Public Facilities Impact Fee												-	
TIF District Financing Debt Proceeds	150	285	894	2,967	-							4,296	
Other												-	
TIF District Revenues (Increment)			326	326	326	326	326	326	326	326	326		2,931
<b>TOTAL ESTIMATED PROJECT FUNDING:</b>	<b>150</b>	<b>1,300</b>	<b>2,979</b>	<b>9,891</b>	-	-	-	-	-	-	-	<b>14,320</b>	
<b>TOTAL ESTIMATED DEBT SERVICE FUNDING:</b>			<b>326</b>	<b>326</b>	<b>326</b>	<b>326</b>	<b>326</b>	<b>326</b>	<b>326</b>	<b>326</b>	<b>326</b>		<b>2,931</b>