

ARTICLE I

Shall the City Council be authorized to pledge the credit of the City to secure indebtedness, to borrow, or to make direct payments of TIF increment for the purpose of funding one or more public infrastructure or capital improvements and related costs attributable to projects serving the City Center Tax Increment Financing (TIF) District in a new municipal structure at 180 Market Street including a community auditorium, specifically:

- (a) **Library:** (Public Library) including children's, adult, large print, periodical, and audio/visual collections, activity-specific spaces such as for story-time and a digital lab, along with areas for quiet reading or active presentations and events, with outdoor reading space;
- (b) **Recreation:** (Senior Center) a large activity room, a living room, and kitchen for recreational use, including, but not limited to, daytime programming for older adults including onsite meals, social events, exercise and arts and other enrichment activities, and evening programming for all ages;
- (c) **City Hall:** (City Clerk, Planning & Zoning, Finance, City Manager, Human Resources, Customer Service), including administrative offices, public meeting rooms, service counters, and land and vital records vault;
- (d) **Related Costs:** reimbursement for TIF eligible related costs incurred by the City for the creation, implementation and administration of the City Center TIF District;

in a total principal amount not to exceed Twenty Million Four Hundred Thousand Dollars (\$20,400,000), and to make direct payments, issue bonds, notes or make interfund loans for such purposes with the understanding that tax increment from the properties within the City Center TIF District shall be pledged and appropriated in the approved portion for the payment of such indebtedness or direct costs of the improvements? The cumulative amount of City Center TIF tax increment financing debt approved to date is \$5,000,000.

YES (____)

NO (____)