

GENERAL FUND
CITY CENTER

**GENERAL FUND
CITY CENTER OVERVIEW BY EXPENDITURE**

CITY CENTER PROJECTS OVERVIEW: CITY CENTER: Expenditures are proposed in FY2018 for construction of Market Street (the only project committed to for construction) and City Center Park Phase 1, for design of Garden Street and a Public Library. Intial design work is proposed for the Williston Road Streetscape, a pedestrian/bicycle improvement at exit 14, recreation facilities, and an urban park. Funding is a mixture of reserve funds, impact fees, grants, capital campaigns, and debt proceeds backed by TIF District increment, reserve funds, and impact fees. See the Grand Total CIP page for fund source breakdown.	Total Estimated Revenues:	0
	Total Estimated Savings:	0
	Department Contact:	Ilona Blanchard
	Changes from FY 2016-2027 CIP:	Projects have been rescheduled to correspond with best estimates on available funding and constructability.

	Prior Years	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	
SUMMARY CIP EXPENDITURES (in \$1,000)												Total:
Market Street	1,400	1,975	3,950	1,981	-	-	-	-	-	-	-	9,306
Garden Street	716	327	3,963	1,400	-	2,695	-	-	-	-	-	9,100
City Center Park	785	603	-	-	-	330	987	-	-	-	-	2,705
Community Recreation Center	9	180	1,494	8,092	7,850	-	-	-	-	-	-	17,626
City Hall	6	-	-	-	-	259	629	3,163	-	-	-	4,057
Public Library	460	1,256	5,170	7,448	-	-	-	-	-	-	-	14,334
Williston Road Streetscape	93	321	2,165	1,318	-	-	-	-	-	-	-	3,897
City Center - Parking Garage	-	-	-	170	2,750	2,750	-	390	6,315	-	-	12,375
Urban Park & Festival Streets	-	300	3,249	813	-	-	-	-	-	-	-	4,362
Stormwater & Wetland Mitigation	-	-	120	1,100	1,100	990	140	-	-	-	-	3,450
Pedestrian/Bicycle Access at I-89 Exit 14	20	230	1,200	2,979	9,891	-	-	-	-	-	-	14,320
PROJECT TOTAL EXPENDITURES:	3,490	5,191	21,311	25,302	21,591	7,024	1,756	3,553	6,315	-	-	95,532
											FY 18-27 (Future) Estimated Spending Total:	92,042

See City Center Grand Total For Reserve Fund Transfers from the General Fund (\$860,000 annually).

**OVERVIEW OF GENERAL FUND
CAPITAL IMPROVEMENT PROGRAM EXPENDITURES TOTALED BY EXPENDITURE COSTS AND FUNDING SOURCE**

CITY CENTER CIP PROJECTS OVERVIEW:														
Summary of costs and expenditures for TIF District eligible capital City Center projects including stormwater/wetland impact mitigation. FY18 Funding includes construction of City Center Park Phase 1 and Market Street, continued design for Garden Street and project definition for the Library, Williston Road Streetscape, and pedestrian bridge over I-89 which are to be funded from the City Center CIP Reserve Fund. Project use a combination of TIF Financing, Reserve Funds, Impact fees and anticipated or secured debt. Some grants are included for Market Street (secured) and the pedestrian bridge over I-89 (unsecured). Capital campaigns would also be required for												Department Contact: City Manager's Office/Ilona Blanchard		
SUMMARY FINANCIALS (in \$1,000)	Prior Years	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Reserve (ten- years):	Project - all years:	Financing (ten-years):
Estimated Costs Subtotalled:														
Studies, Design, Eng., Insp., GC, Legal	2,998	1,916	4,613	2,707	3,143	1,174	339	678	565	-	-		18,131	
Construction	492	3,275	16,698	20,595	18,449	5,850	1,417	2,875	5,750	-	-		75,401	
Furniture & Equipment	-	-	-	2,000	-	-	-	-	-	-	-		2,000	
City Debt Service	-	-	264	777	991	1,010	1,055	1,284	1,284	1,284	1,284			9,231
TIF District Debt Service	-	103	1,102	2,140	2,699	4,070	4,070	4,070	4,070	4,070	4,070			30,464
To City Center CIP Reserve Fund	2,211	860	860	860	860	860	860	860	860	860	860	10,811		
Total Project Costs (Estimated)	3,490	5,191	21,311	25,302	21,591	7,024	1,756	3,553	6,315	-	-	10,811	95,532	39,696
Funding Sources Subtotalled:														
General Fund	2,211	860	860	860	860	860	860	860	860	860	860	10,811		
City Center CIP Reserve Fund	15	180	224	632	797	807	847	1,081	1,023	1,023	1,023		195	7,458
Grant, Capital Campaign, Developer Cor	1,458	2,008	5,800	7,214	9,514	-	-	-	-	-	-		25,994	
City Debt Proceeds	170	579	3,548	7,009	2,905	233	566	2,846	-	-	-		17,857	
Highway Impact Fee	904	266	-	-	-	-	-	-	-	-	-		1,170	
Recreation Impact Fee	113	-	-	-	-	-	-	-	-	-	-		113	
Public Facility Impact Fee	-	-	40	145	194	203	208	203	260	260	260			1,774
TIF District Financing Proceeds	830	1,858	11,963	11,079	9,172	6,790	1,190	706	6,315	-	-		49,903	
Other	-	300	-	-	-	-	-	-	-	-	-		300	
TIF District Revenues (Increment)	-	103	1,102	2,140	2,699	4,070	4,070	4,070	4,070	4,070	4,070			30,464
Total Project Funding:	6,061	5,191	21,311	25,302	21,591	7,024	1,756	3,553	6,315	-	-		95,532	
Total Debt Service:	-	103	1,366	2,917	3,690	5,080	5,125	5,354	5,354	5,354	5,354			39,696
Total Reserve Funding Sourced From General Fund:		860	860	860	860	860	860	860	860	860	860	10,811		

GENERAL FUND - CITY CENTER
CAPITAL IMPROVEMENT PROGRAM EXPENDITURE

<p>PROJECT: Market Street</p> <p>DESCRIPTION: Reconstruct Market Street from Dorset Street to Hinesburg Road. Street will be reconstructed with a streetscape, utility infrastructure, and pedestrian oriented lighting. Some stormwater infiltration will be accomplished within the right-of-way, additional stormwater treatment will be built as a public park facility.</p> <p>JUSTIFICATION: This street provides a parallel route to Williston Road, relieving traffic conditions during busy periods. Once reconstructed, it will support additional development and the eventual build-out of City Center (envisioned as South Burlington's downtown).</p> <p>FINANCIALS COMMENT: City has secured Federal earmarks, 1M with no match, 4.485M a local 20% match, and amounts above 6.6M 100% local. 75% impact fee funding eligible/100% TIF eligible. Prior Years are estimated and summed into the total. Construction includes 10% contingency. TIF Financing approved.</p>	<p>STATUS: Concept Plan approved; Fed approved Environmental Assessment, Stormwater approved; in ROW acquisition/permitting, TIF Financing vote passed.</p> <p>OPERATING BUDGET IMPACT: Road currently maintained Somemaintenance of additional streetscape features; may be assesement district.</p> <p>AVG ESTIMATED SAVINGS PER YEAR:</p> <p>AVG ESTIMATED REVENUES PER YEAR:</p> <p>DEPARTMENT/STAFF CONTACT: Community Development/Ilona Blanchard</p>																																																																																																								
<p>FINANCIALS (in \$1,000)</p>																																																																																																									
Costs (Estimated):	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Prior Years</th> <th style="text-align: center;">FY 18</th> <th style="text-align: center;">FY 19</th> <th style="text-align: center;">FY 20</th> <th style="text-align: center;">FY 21</th> <th style="text-align: center;">FY 22</th> <th style="text-align: center;">FY 23</th> <th style="text-align: center;">FY 24</th> <th style="text-align: center;">FY 25</th> <th style="text-align: center;">FY 26</th> <th style="text-align: center;">FY 27</th> <th style="text-align: right;">Proj Total:</th> <th style="text-align: right;">Financing</th> </tr> </thead> <tbody> <tr> <td>Studies, Design, Engineering, Inspection, GC, Legal</td> <td style="text-align: right;">1,400</td> <td style="text-align: right;">329</td> <td style="text-align: right;">395</td> <td style="text-align: right;">180</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">2,305</td> <td></td> </tr> <tr> <td>Construction</td> <td></td> <td style="text-align: right;">1,646</td> <td style="text-align: right;">3,555</td> <td style="text-align: right;">1,801</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">7,001</td> <td></td> </tr> <tr> <td>Furniture & Equipment</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">-</td> <td></td> </tr> <tr> <td>City Debt Service</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">-</td> <td></td> </tr> <tr> <td>TIF District Debt Service</td> <td></td> <td style="text-align: right;">20</td> <td style="text-align: right;">115</td> <td style="text-align: right;">259</td> <td style="text-align: right;">259</td> <td style="text-align: right;">259</td> <td style="text-align: right;">259</td> <td style="text-align: right;">259</td> <td style="text-align: right;">259</td> <td style="text-align: right;">259</td> <td></td> <td style="text-align: right;">2,208</td> </tr> <tr> <td>To City Center CIP Reserve Fund</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>TOTAL ESTIMATED PROJECT COSTS:</td> <td style="text-align: right;">1,400</td> <td style="text-align: right;">1,975</td> <td style="text-align: right;">3,950</td> <td style="text-align: right;">1,981</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: right;">9,306</td> <td style="text-align: right;">2,208</td> </tr> </tbody> </table>	Prior Years	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	Proj Total:	Financing	Studies, Design, Engineering, Inspection, GC, Legal	1,400	329	395	180							2,305		Construction		1,646	3,555	1,801							7,001		Furniture & Equipment											-		City Debt Service											-		TIF District Debt Service		20	115	259	259	259	259	259	259	259		2,208	To City Center CIP Reserve Fund													TOTAL ESTIMATED PROJECT COSTS:	1,400	1,975	3,950	1,981	-	-	-	-	-	-	9,306	2,208
Prior Years	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	Proj Total:	Financing																																																																																													
Studies, Design, Engineering, Inspection, GC, Legal	1,400	329	395	180							2,305																																																																																														
Construction		1,646	3,555	1,801							7,001																																																																																														
Furniture & Equipment											-																																																																																														
City Debt Service											-																																																																																														
TIF District Debt Service		20	115	259	259	259	259	259	259	259		2,208																																																																																													
To City Center CIP Reserve Fund																																																																																																									
TOTAL ESTIMATED PROJECT COSTS:	1,400	1,975	3,950	1,981	-	-	-	-	-	-	9,306	2,208																																																																																													
Funding Sources (Estimated):																																																																																																									
General Fund											-																																																																																														
City Center CIP Reserve Fund											-																																																																																														
Federal Earmarks	1,306	1,594	2,586								5,486																																																																																														
City Debt Proceeds											-																																																																																														
Highway Impact Fee	94	85									179																																																																																														
Recreation Impact Fee											-																																																																																														
Public Facilities Impact Fee											-																																																																																														
TIF District Financing Debt Proceeds		296	1,364	1,981							3,640																																																																																														
Other											-																																																																																														
TIF District Revenues (Increment)		20	115	259	259	259	259	259	259	259		2,208																																																																																													
TOTAL ESTIMATED PROJECT FUNDING:	1,400	1,975	3,950	1,981	-	-	-	-	-	-	9,306																																																																																														
TOTAL ESTIMATED DEBT SERVICE FUNDING:		20	115	259	259	259	259	259	259	259		2,208																																																																																													

GENERAL FUND - CITY CENTER
CAPITAL IMPROVEMENT PROGRAM EXPENDITURE

<p>PROJECT: Garden Street</p> <p>DESCRIPTION: Design, obtain right-of-way for and construct a street between Dorset Street at the Healthy Living access drive to Midas Drive, reconstruct Midas Street as needed as a commercial support street and reconstruct the White Street/Williston Road and Hinesburg Rd/Williston Rd Intersections as per the preferred alternative approved by the City Council in 2015 (Garden Street) and 2016 (Midas and Intersections/Williston Road).</p> <p>JUSTIFICATION: Garden Street increase capacity and support future City Center development and multi-modal transportation. Connections and Williston Rd intersection reconfiguration implement traffic improvements committed to as mitigation for City Center growth in the Environmental Assessment.</p> <p>FINANCIALS COMMENT: 100% of cost TIF eligible. It is 75% impact fee eligible. Some or all portions may be constructed by developers. May also be eligible for grant funding, especially portions on Williston Road. Prior years are estimated and included in the total.</p>	<p>STATUS: 25% engineered. A portion was built in conjunction with Trader Joe's in FY14 with City participation capped at \$79,250. Stantec under contract for 730K approx to engineer street.</p> <p>OPERATING BUDGET IMPACT: Not large enough to require additional personnel. Eligible for a Special Assessment for extraordinary maintenance.</p> <p style="text-align: center;">AVG ESTIMATED SAVINGS PER YEAR:</p> <p style="text-align: center;">AVG ESTIMATED REVENUES PER YEAR:</p> <p>DEPARTMENT/STAFF CONTACT: Community Development/Ashley Parker</p>																																																																																																																																																																																																																																																																																							
<p>FINANCIALS (in \$1,000)</p> <p>Costs (Estimated):</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #002060; color: white;"> <th style="width: 30%;"></th> <th style="width: 8%;">Prior Years</th> <th style="width: 8%;">FY 18</th> <th style="width: 8%;">FY 19</th> <th style="width: 8%;">FY 20</th> <th style="width: 8%;">FY 21</th> <th style="width: 8%;">FY 22</th> <th style="width: 8%;">FY 23</th> <th style="width: 8%;">FY 24</th> <th style="width: 8%;">FY 25</th> <th style="width: 8%;">FY 26</th> <th style="width: 8%;">FY 27</th> <th style="width: 8%;">Total:</th> <th style="width: 8%;">Financing</th> </tr> </thead> <tbody> <tr> <td>Studies, Design, Engineering, Inspection, GC, Legal</td> <td style="text-align: right;">637</td> <td style="text-align: right;">47</td> <td style="text-align: right;">360</td> <td style="text-align: center;">-</td> <td></td> <td style="text-align: right;">245</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">1,289</td> <td></td> </tr> <tr> <td>Construction</td> <td style="text-align: right;">79</td> <td style="text-align: right;">280</td> <td style="text-align: right;">3,602</td> <td style="text-align: right;">1400</td> <td></td> <td style="text-align: right;">2,450</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">7,811</td> <td></td> </tr> <tr> <td>Furniture & Equipment</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: center;">-</td> <td></td> </tr> <tr> <td>City Debt Service</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>TIF District Debt Service</td> <td></td> <td style="text-align: center;">-</td> <td style="text-align: right;">299</td> <td style="text-align: right;">396</td> <td style="text-align: right;">396</td> <td style="text-align: right;">628</td> <td style="text-align: right;">628</td> <td style="text-align: right;">628</td> <td style="text-align: right;">628</td> <td style="text-align: right;">628</td> <td style="text-align: right;">628</td> <td></td> <td style="text-align: right;">4,858</td> </tr> <tr> <td>To CIP Reserve Fund (City Center)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr style="font-weight: bold;"> <td style="text-align: right;">TOTAL ESTIMATED PROJECT COSTS:</td> <td style="text-align: right;">716</td> <td style="text-align: right;">327</td> <td style="text-align: right;">3,963</td> <td style="text-align: right;">1,400</td> <td style="text-align: center;">-</td> <td style="text-align: right;">2,695</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: right;">9,100</td> <td style="text-align: right;">4,858</td> </tr> </tbody> </table> <p>Funding Sources (Estimated):</p> <table style="width: 100%; border-collapse: collapse;"> <tbody> <tr style="background-color: #d9ead3;"> <td>General Fund</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: center;">-</td> <td style="background-color: #d9ead3;"></td> </tr> <tr style="background-color: #d9ead3;"> <td>Reserve Fund</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: center;">-</td> <td style="background-color: #d9ead3;"></td> </tr> <tr style="background-color: #d9ead3;"> <td>Grant/Donation/Developer Contribution</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: center;">-</td> <td style="background-color: #d9ead3;"></td> </tr> <tr style="background-color: #d9ead3;"> <td>City Debt Proceeds</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: center;">-</td> <td style="background-color: #d9ead3;"></td> </tr> <tr style="background-color: #d9ead3;"> <td>Highway Impact Fee</td> <td style="text-align: right;">716</td> <td style="text-align: right;">181</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">897</td> <td style="background-color: #d9ead3;"></td> </tr> <tr style="background-color: #d9ead3;"> <td>Recreation Impact Fee</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: center;">-</td> <td style="background-color: #d9ead3;"></td> </tr> <tr style="background-color: #d9ead3;"> <td>Public Facilities Impact Fee</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: center;">-</td> <td style="background-color: #d9ead3;"></td> </tr> <tr style="background-color: #d9ead3;"> <td>TIF District Financing Debt Proceeds</td> <td></td> <td style="text-align: right;">146</td> <td style="text-align: right;">3,963</td> <td style="text-align: right;">1,400</td> <td></td> <td style="text-align: right;">2,695</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">8,203</td> <td style="background-color: #d9ead3;"></td> </tr> <tr style="background-color: #d9ead3;"> <td>Other</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: center;">-</td> <td style="background-color: #d9ead3;"></td> </tr> <tr style="background-color: #d9ead3;"> <td>TIF District Revenues (Increment)</td> <td></td> <td></td> <td style="text-align: right;">299</td> <td style="text-align: right;">396</td> <td style="text-align: right;">396</td> <td style="text-align: right;">628</td> <td style="text-align: right;">628</td> <td style="text-align: right;">628</td> <td style="text-align: right;">628</td> <td style="text-align: right;">628</td> <td style="text-align: right;">628</td> <td></td> <td style="text-align: right;">4,858</td> </tr> <tr style="font-weight: bold; background-color: #d9ead3;"> <td style="text-align: right;">TOTAL ESTIMATED PROJECT FUNDING:</td> <td style="text-align: right;">716</td> <td style="text-align: right;">327</td> <td style="text-align: right;">3,963</td> <td style="text-align: right;">1,400</td> <td style="text-align: center;">-</td> <td style="text-align: right;">2,695</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: right;">9,100</td> <td style="background-color: #d9ead3;"></td> </tr> <tr style="font-weight: bold; background-color: #d9ead3;"> <td style="text-align: right;">TOTAL ESTIMATED DEBT SERVICE FUNDING:</td> <td></td> <td style="text-align: center;">-</td> <td style="text-align: right;">299</td> <td style="text-align: right;">396</td> <td style="text-align: right;">396</td> <td style="text-align: right;">628</td> <td style="text-align: right;">628</td> <td style="text-align: right;">628</td> <td style="text-align: right;">628</td> <td style="text-align: right;">628</td> <td style="text-align: right;">628</td> <td></td> <td style="text-align: right;">4,858</td> </tr> </tbody> </table>		Prior Years	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	Total:	Financing	Studies, Design, Engineering, Inspection, GC, Legal	637	47	360	-		245						1,289		Construction	79	280	3,602	1400		2,450						7,811		Furniture & Equipment												-		City Debt Service														TIF District Debt Service		-	299	396	396	628	628	628	628	628	628		4,858	To CIP Reserve Fund (City Center)														TOTAL ESTIMATED PROJECT COSTS:	716	327	3,963	1,400	-	2,695	-	-	-	-	-	9,100	4,858	General Fund												-		Reserve Fund												-		Grant/Donation/Developer Contribution												-		City Debt Proceeds												-		Highway Impact Fee	716	181										897		Recreation Impact Fee												-		Public Facilities Impact Fee												-		TIF District Financing Debt Proceeds		146	3,963	1,400		2,695						8,203		Other												-		TIF District Revenues (Increment)			299	396	396	628	628	628	628	628	628		4,858	TOTAL ESTIMATED PROJECT FUNDING:	716	327	3,963	1,400	-	2,695	-	-	-	-	-	9,100		TOTAL ESTIMATED DEBT SERVICE FUNDING:		-	299	396	396	628	628	628	628	628	628		4,858
	Prior Years	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	Total:	Financing																																																																																																																																																																																																																																																																											
Studies, Design, Engineering, Inspection, GC, Legal	637	47	360	-		245						1,289																																																																																																																																																																																																																																																																												
Construction	79	280	3,602	1400		2,450						7,811																																																																																																																																																																																																																																																																												
Furniture & Equipment												-																																																																																																																																																																																																																																																																												
City Debt Service																																																																																																																																																																																																																																																																																								
TIF District Debt Service		-	299	396	396	628	628	628	628	628	628		4,858																																																																																																																																																																																																																																																																											
To CIP Reserve Fund (City Center)																																																																																																																																																																																																																																																																																								
TOTAL ESTIMATED PROJECT COSTS:	716	327	3,963	1,400	-	2,695	-	-	-	-	-	9,100	4,858																																																																																																																																																																																																																																																																											
General Fund												-																																																																																																																																																																																																																																																																												
Reserve Fund												-																																																																																																																																																																																																																																																																												
Grant/Donation/Developer Contribution												-																																																																																																																																																																																																																																																																												
City Debt Proceeds												-																																																																																																																																																																																																																																																																												
Highway Impact Fee	716	181										897																																																																																																																																																																																																																																																																												
Recreation Impact Fee												-																																																																																																																																																																																																																																																																												
Public Facilities Impact Fee												-																																																																																																																																																																																																																																																																												
TIF District Financing Debt Proceeds		146	3,963	1,400		2,695						8,203																																																																																																																																																																																																																																																																												
Other												-																																																																																																																																																																																																																																																																												
TIF District Revenues (Increment)			299	396	396	628	628	628	628	628	628		4,858																																																																																																																																																																																																																																																																											
TOTAL ESTIMATED PROJECT FUNDING:	716	327	3,963	1,400	-	2,695	-	-	-	-	-	9,100																																																																																																																																																																																																																																																																												
TOTAL ESTIMATED DEBT SERVICE FUNDING:		-	299	396	396	628	628	628	628	628	628		4,858																																																																																																																																																																																																																																																																											

GENERAL FUND - CITY CENTER
CAPITAL IMPROVEMENT PROGRAM EXPENDITURE

PROJECT: City Center Park		STATUS: 80% engineered. Included in the TIF District Financing Plan. Dumont property purchased 1975. TIF Financing vote approved.											
DESCRIPTION: Create a City Center park with entries, permeable and hardscape trails through the Dumont Park Property and Tributary 3 vicinity serving City Center. Improve wetlands as necessary and provide bridge crossings. Add landscaping and furniture to enhance and protect natural area and make park inviting and publically accessible. Phase 1: Dumont Parcel, Additional phases: Trib 3 Boardwalk, San Remo Bridge		OPERATING BUDGET IMPACT: Would be added to the regular park maintenance schedule; not significant enough to require add'l personel.											
JUSTIFICATION: Improves the economic vitality and cultural, social, and aesthetic quality of life. Accessible green areas are important to health. Improves Potash Brook water quality.		AVG ESTIMATED SAVINGS PER YEAR:											
FINANCIALS COMMENT: 95% TIF Financing eligible and approved by voters. Impact Fee eligible. Tributary 3 is privately owned - costs attributed to this area's improvements may relate to a private development project. Prior Years are estimated and included in the total. Phase 1 Summer 2017, Additional Phases - Summer 2022 .		AVG ESTIMATED REVENUES PER YEAR:											
		DEPARTMENT/STAFF CONTACT: Community Development/Ashley Parker											
FINANCIALS (in \$1,000)	Prior Years	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	Total:	Financing
Costs (Estimated):													
Studies, Design, Engineering, Inspection, GC, Legal	372	53				330	90					845	
Construction	413	550					897					1,860	
Furniture & Equipment												-	
City Debt Service												-	
TIF District Debt Service		83	83	83	83	201	201	201	201	201	201		1,538
To CIP Reserve Fund (City Center)													
TOTAL ESTIMATED COSTS:	785	603	-	-	-	330	987	-	-	-		2,705	1,538
Funding Sources (Estimated):													
General Fund												-	
Reserve Fund												-	
Grant/Capital Campaign/Developer Contribution												-	
City Debt Proceeds												-	
Highway Impact Fee												-	
Recreation Impact Fee	113											113	
Public Facilities Impact Fee												-	
TIF District Financing Debt Proceeds	672	603	-	-	-	330	987					2,592	
Other												-	
TIF District Revenues (Increment)		83	83	83	83	201	201	201	201	201	201		1,538
TOTAL ESTIMATED PROJECT FUNDING:	785	603	-	-	-	330	987	-	-	-		2,705	
TOTAL ESTIMATED DEBT SERVICE FUNDING:		83	83	83	83	201	201	201	201	201	201		1,538

GENERAL FUND - CITY CENTER
CAPITAL IMPROVEMENT PROGRAM EXPENDITURE

PROJECT: Public Library			STATUS: Recommendation with construction estimate completed and sent to Council in 2013; approved in TIF Financing Plan, LBOT has Fundraising Committee, agreement City Council.											
DESCRIPTION: Provide a downtown Public Library separate from the High School that provides informational resources for the education and recreation needs of the community in an atmosphere that is welcoming and accessible to all, where communication of ideas, enlightenment of citizens and personal enrichment can occur.			OPERATING BUDGET IMPACT: New staff TBD											
JUSTIFICATION: The existing facility located in the High School has outgrown available space and the combined model; a separate Library will allow both entities to meet the growing needs of the City and to pursue their missions. Will support community life and serve as an attractor/anchor in City Center.			AVG EST SAVINGS PER YEAR (1000s): \$ 56											
FINANCIALS COMMENT: 30% TIF District Financing eligible. Growth related costs may be impact fee eligible; ordinance would need updated. Project would be funded through public debt backed by CIP reserve funds and a capital campaign. Prior Years is estimated and included in the total.			AVG ESTIMATED REVENUES PER YEAR:											
			DEPARTMENT/STAFF CONTACT: Community Library/Jennifer Murray											
FINANCIALS (in \$1,000)	Prior Years	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	Project:	Financing	
Costs (Estimated):														
Studies, Design, Engineering, Inspection, GC, Legal	460	456	470	495								1,881		
Construction		800	4,700	4,953								10,453		
Furniture & Equipment		2,000										2,000		
City Debt Service			139	393	393	393	393	393	393	393	393		3,282	
TIF District Debt Service			157	281	281	281	281	281	281	281	281		2,401	
To City Center Reserve Fund														
TOTAL PROJECT ESTIMATED COSTS:	460	1,256	5,170	7,448	-	-	-	-	-	-	-	14,334	5,683	
Funding Sources (Estimated):														
General Fund													-	
Reserve Fund		-	107	304	304	304	304	304	304	304	304	-	2,537	
Grant/Capital Campaign/Developer Contribution	152	414	1,706	2,458								4,730		
City Debt Proceeds	170	465	1,913	3,356								5,904		
Highway Impact Fee													-	
Recreation Impact Fee													-	
Public Facilities Impact Fee	-	-	31	89	89	89	89	89	89	89	89	-	745	
TIF District Financing Debt Proceeds	138	377	1,551	1,634								3,700		
Other													-	
TIF District Revenues (Increment)		-	157	281	281	281	281	281	281	281	281	-	2,401	
TOTAL ESTIMATED PROJECT FUNDING:	460	1,256	5,170	7,448	-	-	-	-	-	-	-	14,334		
TOTAL ESTIMATED DEBT SERVICE FUNDING:		-	295	674	674	674	674	674	674	674	674	-	5,683	

GENERAL FUND - CITY CENTER
CAPITAL IMPROVEMENT PROGRAM EXPENDITURE

PROJECT: Community Recreation Center	STATUS: STATUS: Task Force recommendation with PC Construction estimate completed and sent to Council in 2013. City has undertaken a feasibility study with UVM for an arena. OPERATING BUDGET IMPACT: Recovery of all costs is estimated in study at 80%, current is 0% administration, 100% programs. AVG ESTIMATED SAVINGS PER YEAR: N/A AVG ESTIMATED REVENUES PER YEAR: N/A DEPARTMENT/STAFF CONTACT: Recreation & Parks/Maggie Leugers												
DESCRIPTION: This center will provide an indoor multi-generational recreation facility for the community and surrounding area. It will feature an indoor gymnasium, food prep, multi-purpose activity space, class and meeting rooms, locker rooms, storage, offices and separate program areas for preschool, teens, and senior citizens. This project may be folded into a UVM arena.													
JUSTIFICATION: There is currently limited quality public space available for many residents in particular demographics. Schools are not able to provide facility space during the day; with after school and evening school activities, general public utilization of these spaces is limited reducing ability to meet demand for programming.													
FINANCIALS COMMENT: A reserve fund has been established funded by property taxes. TIF Eligibility for financing is 30% of costs. Prior Years is estimated and included in the total. Opportunity for new impact fees/capital campaign. To facilitate inclusion of City recreation facilities in a UVM Arena, the TIF Financing Plan will be revisited.													
FINANCIALS (in \$1,000)	Prior Years	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	Project	Financing
Costs (Estimated):													
Studies, Design, Engineering, Inspection, GC, Legal	9	180	1,494	994	752							3,428	
Construction				7,099	7,099							14,197	
Furniture & Equipment													
City Debt Service			37	248	462	462	462	462	462	462	462		3,054
TIF District Debt Service			33	224	427	427	427	427	427	427	427		2,817
To City Center Reserve Fund													
TOTAL ESTIMATED COSTS:	9	180	1,494	8,092	7,850	-	-	-	-	-	-	17,626	5,871
Funding Sources (Estimated):													
General Fund													
Reserve Fund	9	180	29	192	357	357	357	357	357	357	357	189	2,361
Grant/Capital Campaign/Developer Contribution			493	2,670	2,591	-	-					5,754	
City Debt Proceeds			553	2,994	2,905	-	-	-	-	-	-	6,452	
Highway Impact Fee													
Recreation Impact Fee													
Public Facilities Impact Fee			8	56	105	105	105	105	105	105	105		693
TIF District Financing Debt Proceeds			448	2,428	2,355	-	-					5,231	
Other													
TIF District Revenues (Increment)			33	224	427	427	427	427	427	427	427		2,817
TOTAL ESTIMATED PROJECT FUNDING:	9	180	1,494	8,092	7,850	7,850	-					17,626	
TOTAL ESTIMATED DEBT SERVICE FUNDING:				70	472	888	888	888	888	888	888		5,871

GENERAL FUND - CITY CENTER
CAPITAL IMPROVEMENT PROGRAM EXPENDITURE

PROJECT: City Hall												STATUS: Program Study and Task Force recommendation with PC Construction estimate completed and sent to Council in 2013.		
DESCRIPTION: Construct a downtown City Hall which includes City functions related to the City Manager's Office, City Clerk, Planning and Zoning, and the Tax Assessor's Office. May be combined with a Public Library complex.														
JUSTIFICATION: Will serve the City for the next forty years and serve as an attracter/anchor in City Center. It will bring the civic culture of South Burlington to the new downtown. Some City Hall functions are scheduled to outgrow or have outgrown existing facilities such as the Clerk's Office. The facilities assessment identified many deficiencies in the current structure.												OPERATING BUDGET IMPACT: TBD		
FINANCIALS COMMENT: This facility is eligible for 10% TIF District financing. This could be eligible for Impact Fees, but no impact fees exist at this moment. Prior Years is estimated and included in the total.												AVG EST SAVINGS PER YEAR:		
												AVG EST REVENUES PER YEAR:		
												DEPARTMENT/STAFF CONTACT:		
												Community Development/Ilona Blanchard		
FINANCIALS (in \$1,000)	Prior Years	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	Project:	Financing:	
Costs (Estimated):														
Studies, Design, Engineering, Inspection, GC, Legal Construction	6					259	229	288				782		
Furniture & Equipment							400	2,875				3,275		
City Debt Service						19	64	293	293	293	293		1,253	
TIF District Debt Service						39	39	39	39	39	39		235	
To City Center Reserve Fund													-	
TOTAL PROJECT ESTIMATED COSTS:	6		-	-	-	259	629	3,163	-	-	-	4,057	1,488	
Funding Sources (Estimated):														
General Fund												-		
Reserve Fund	6					10	50	284	226	226	226	6	1,022	
Grant/Capital Campaign/Developer Contribution												-		
City Debt Proceeds							233	566	2,846			3,646		
Highway Impact Fee												-		
Recreation Impact Fee												-		
Public Facilities Impact Fee						9	15	9	66	66	66		231	
TIF District Financing Debt Proceeds							26	63	316			405		
Other													-	
TIF District Revenues (Increment)						39	39	39	39	39	39		235	
TOTAL ESTIMATED PROJECT FUNDING:	6					317	732	3,494	332	332	332	4,057		
TOTAL ESTIMATED DEBT SERVICE FUNDING:						58	103	332	332	332	332		1,488	

GENERAL FUND - CITY CENTER
CAPITAL IMPROVEMENT PROGRAM EXPENDITURE

<p>PROJECT: Williston Road Streetscape</p> <p>DESCRIPTION: Build a streetscape on Williston Road from Dorset Street to Midas Drive north and south side to reduce pedestrian/bicycle vehicular conflicts, reduce the number of access points, and make alternative mode facilities more comfortable and safe. In the future, this roadway will serve as a gateway to City Center.</p> <p>JUSTIFICATION: A major East-West connector, Williston Rd faces increasing traffic pressure, acts as a ped/bike barrier, and is a high crash area. Access management, and pedestrian/bicycle facility improvements will increase capacity, comfort, safety, mobility, and transit accessibility.</p> <p>FINANCIALS COMMENT: Eligible for 50% TIF District Financing. Could be impact fee eligible for a portion if ordinance is updated. May also be a transportation grant candidate.</p>	<p>STATUS: CCRPC is scoping Williston Road Streetscape as part of the UPWP Williston Road Network Study. Part of TIF District Adopted Plan. Cars to People Study was completed in 2011.</p> <p>OPERATING BUDGET IMPACT: Already on maintenance schedule, would improve snow clearance, may be eligible for Special Assessment for extra maintenance.</p> <p>AVG ESTIMATED SAVINGS PER YEAR:</p> <p>AVG ESTIMATED REVENUES PER YEAR:</p> <p>DEPARTMENT/STAFF CONTACT: Community Development/Ilona Blanchard</p>												
FINANCIALS (in \$1,000)													
	Prior Years	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	Project:	Financing:
Costs (Estimated):													
Studies, Design, Engineering, Inspection, GC, Legal	93	321	219	120		-						753	
Construction			1,945	1,199								3,144	
Furniture & Equipment												-	
City Debt Service			88.03	137	137	137	137	137	137	137	137		1,180
TIF District Debt Service			101.85	156	156	156	156	156	156	156	156		1,350
To City Center Reserve Fund												-	
TOTAL PROJECT ESTIMATED COSTS:	93	321	2,165	1,318	-	-	-	-	-	-	-	3,897	2,530
Funding Sources (Estimated):													
General Fund												-	
Reserve Fund			88	137	137	137	137	137	137	137	137	-	1,180
Grant/Capital Campaign/Developer Contribution												-	
City Debt Proceeds		114	1,082	659	-	-	-	-				1,855	
Highway Impact Fee	93											93	
Recreation Impact Fee												-	
Public Facilities Impact Fee												-	
TIF District Financing Debt Proceeds		207	1,082	659	-	-	-	-				1,948	
Other												-	
TIF District Revenues (Increment)		-	102	156	156	156	156	156	156	156	156	-	1,350
TOTAL ESTIMATED PROJECT FUNDING:	93	321	2,165	2,165	1,318	-	-	-	-	-	-	3,897	2,530
TOTAL ESTIMATED DEBT SERVICE FUNDING:		-	190	293	293	293	293	293	293	293	293	-	2,530

GENERAL FUND - CITY CENTER
CAPITAL IMPROVEMENT PROGRAM EXPENDITURE

<p>PROJECT: Urban Park & Festival Streets</p> <p>DESCRIPTION: Install a urban programmable park surrounded by Festival Streets on two sides that may be closed for events. Will include walkways, pedestrian oriented lighting, landscaping, and possibly an open air structure such as for markets.</p> <p>JUSTIFICATION: Provides a public gathering place and placemaking to support a thriving commercial and civic core to City Center with retail and restaurants surrounding a downtown park.</p> <p>FINANCIALS COMMENT: This project is 100% TIF District financing eligible. The roadway portion of this is also 75% impact fee eligible, and the park portion could also be impact fee eligible. May be built as a developer contribution.</p>	<p>STATUS: Part of the Adopted TIF District Financing Plan.</p> <p>OPERATING BUDGET IMPACT: TBD; operating costs may be eligible for a local fee charged to area businesses that benefit from park.</p> <p>AVG ESTIMATED SAVINGS PER YEAR:</p> <p>AVG ESTIMATED REVENUES PER YEAR:</p> <p>DEPARTMENT/STAFF CONTACT: Community Development/Ilona Blanchard</p>																																																																																																																																																																																																																																																																																														
FINANCIALS (in \$1,000)	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #002060; color: white;"> <th></th> <th>FY 18</th> <th>FY 19</th> <th>FY 20</th> <th>FY 21</th> <th>FY 22</th> <th>FY 23</th> <th>FY 24</th> <th>FY 25</th> <th>FY 26</th> <th>FY 27</th> <th>Total:</th> <th>Financing</th> </tr> </thead> <tbody> <tr> <td colspan="13">Costs (Estimated):</td> </tr> <tr> <td style="padding-left: 20px;">Studies, Design, Engineering, Inspection, GC, Legal</td> <td style="text-align: right;">300</td> <td style="text-align: right;">354</td> <td style="text-align: right;">74</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">728</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Construction</td> <td></td> <td style="text-align: right;">2,895</td> <td style="text-align: right;">739</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">3,634</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Furniture & Equipment</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">-</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">City Debt Service</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">-</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">TIF District Debt Service</td> <td></td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">-</td> <td style="text-align: right;">2,833</td> </tr> <tr> <td style="padding-left: 20px;">To City Center Reserve Fund</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">-</td> <td></td> </tr> <tr style="font-weight: bold;"> <td style="padding-left: 40px;">TOTAL PROJECT ESTIMATED COSTS:</td> <td style="text-align: right;">300</td> <td style="text-align: right;">3,249</td> <td style="text-align: right;">813</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">4,362</td> <td style="text-align: right;">2,833</td> </tr> <tr> <td colspan="13">Funding Sources (Estimated):</td> </tr> <tr style="background-color: #d9ead3;"> <td style="padding-left: 20px;">General Fund</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">-</td> <td style="background-color: #f2dede;"></td> </tr> <tr style="background-color: #d9ead3;"> <td style="padding-left: 20px;">Reserve Fund</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">-</td> <td style="background-color: #f2dede;"></td> </tr> <tr style="background-color: #d9ead3;"> <td style="padding-left: 20px;">Grant/Capital Campaign/Developer Contribution</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">-</td> <td style="background-color: #f2dede;"></td> </tr> <tr style="background-color: #d9ead3;"> <td style="padding-left: 20px;">City Debt Proceeds</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">-</td> <td style="background-color: #f2dede;"></td> </tr> <tr style="background-color: #d9ead3;"> <td style="padding-left: 20px;">Highway Impact Fee</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">-</td> <td style="background-color: #f2dede;"></td> </tr> <tr style="background-color: #d9ead3;"> <td style="padding-left: 20px;">Recreation Impact Fee</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">-</td> <td style="background-color: #f2dede;"></td> </tr> <tr style="background-color: #d9ead3;"> <td style="padding-left: 20px;">Public Facilities Impact Fee</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">-</td> <td style="background-color: #f2dede;"></td> </tr> <tr> <td style="padding-left: 20px;">TIF District Financing Debt Proceeds</td> <td></td> <td style="text-align: right;">3,249</td> <td style="text-align: right;">813</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">4,062</td> <td style="background-color: #f2dede;"></td> </tr> <tr style="background-color: #d9ead3;"> <td style="padding-left: 20px;">Other</td> <td style="text-align: right;">300</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">300</td> <td style="background-color: #f2dede;"></td> </tr> <tr> <td style="padding-left: 20px;">TIF District Revenues (Increment)</td> <td></td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">-</td> <td style="text-align: right;">2,833</td> </tr> <tr style="font-weight: bold;"> <td style="padding-left: 40px;">TOTAL ESTIMATED PROJECT FUNDING:</td> <td style="text-align: right;">300</td> <td style="text-align: right;">3,249</td> <td style="text-align: right;">813</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">4,362</td> <td style="background-color: #f2dede;"></td> </tr> <tr style="font-weight: bold; background-color: #f2dede;"> <td style="padding-left: 40px;">TOTAL ESTIMATED DEBT SERVICE FUNDING:</td> <td></td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">315</td> <td style="text-align: right;">-</td> <td style="text-align: right;">2,833</td> </tr> </tbody> </table>		FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	Total:	Financing	Costs (Estimated):													Studies, Design, Engineering, Inspection, GC, Legal	300	354	74								728		Construction		2,895	739								3,634		Furniture & Equipment											-		City Debt Service											-		TIF District Debt Service		315	315	315	315	315	315	315	315	315	-	2,833	To City Center Reserve Fund											-		TOTAL PROJECT ESTIMATED COSTS:	300	3,249	813	-	-	-	-	-	-	-	4,362	2,833	Funding Sources (Estimated):													General Fund											-		Reserve Fund											-		Grant/Capital Campaign/Developer Contribution											-		City Debt Proceeds											-		Highway Impact Fee											-		Recreation Impact Fee											-		Public Facilities Impact Fee											-		TIF District Financing Debt Proceeds		3,249	813								4,062		Other	300										300		TIF District Revenues (Increment)		315	315	315	315	315	315	315	315	315	-	2,833	TOTAL ESTIMATED PROJECT FUNDING:	300	3,249	813	-	-	-	-	-	-	-	4,362		TOTAL ESTIMATED DEBT SERVICE FUNDING:		315	315	315	315	315	315	315	315	315	-	2,833
	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	Total:	Financing																																																																																																																																																																																																																																																																																			
Costs (Estimated):																																																																																																																																																																																																																																																																																															
Studies, Design, Engineering, Inspection, GC, Legal	300	354	74								728																																																																																																																																																																																																																																																																																				
Construction		2,895	739								3,634																																																																																																																																																																																																																																																																																				
Furniture & Equipment											-																																																																																																																																																																																																																																																																																				
City Debt Service											-																																																																																																																																																																																																																																																																																				
TIF District Debt Service		315	315	315	315	315	315	315	315	315	-	2,833																																																																																																																																																																																																																																																																																			
To City Center Reserve Fund											-																																																																																																																																																																																																																																																																																				
TOTAL PROJECT ESTIMATED COSTS:	300	3,249	813	-	-	-	-	-	-	-	4,362	2,833																																																																																																																																																																																																																																																																																			
Funding Sources (Estimated):																																																																																																																																																																																																																																																																																															
General Fund											-																																																																																																																																																																																																																																																																																				
Reserve Fund											-																																																																																																																																																																																																																																																																																				
Grant/Capital Campaign/Developer Contribution											-																																																																																																																																																																																																																																																																																				
City Debt Proceeds											-																																																																																																																																																																																																																																																																																				
Highway Impact Fee											-																																																																																																																																																																																																																																																																																				
Recreation Impact Fee											-																																																																																																																																																																																																																																																																																				
Public Facilities Impact Fee											-																																																																																																																																																																																																																																																																																				
TIF District Financing Debt Proceeds		3,249	813								4,062																																																																																																																																																																																																																																																																																				
Other	300										300																																																																																																																																																																																																																																																																																				
TIF District Revenues (Increment)		315	315	315	315	315	315	315	315	315	-	2,833																																																																																																																																																																																																																																																																																			
TOTAL ESTIMATED PROJECT FUNDING:	300	3,249	813	-	-	-	-	-	-	-	4,362																																																																																																																																																																																																																																																																																				
TOTAL ESTIMATED DEBT SERVICE FUNDING:		315	315	315	315	315	315	315	315	315	-	2,833																																																																																																																																																																																																																																																																																			

GENERAL FUND - CITY CENTER
CAPITAL IMPROVEMENT PROGRAM EXPENDITURE

PROJECT: City Center - Parking Garage DESCRIPTION: Build public parking to serve needs in City Center. Parking may be built as part of private or public developments but will be shared and not reserved for a single user. JUSTIFICATION: Smaller properties would not redevelop without public and/or offsite parking. Shared parking resources results in more efficient land use. Without access to shared structured public parking, redevelopment will not be of sufficient size to adequately "frame" the streets. FINANCIALS COMMENT: 100% TIF District Financing approved for 450 parking spaces (2015 Approved Financing Plan). Any parking revenue to go to a potential Transportation Demand District management/parking garage operation maintenance.	STATUS: Conceptual; In adopted TIF District Plan. No specific need identified as of yet. OPERATING BUDGET IMPACT: Would be offset by parking use/parking ticket revenues. AVG ESTIMATED SAVINGS PER YEAR: AVG ESTIMATED REVENUES PER YEAR: DEPARTMENT/STAFF CONTACT: Community Development/Ilona Blanchard
FINANCIALS (in \$1,000)	FY 18 FY 19 FY 20 FY 21 FY 22 FY 23 FY 24 FY 25 FY 26 FY 27 Total: Financing
Costs (Estimated):	
Studies, Design, Engineering, Inspection, GC, Legal	170 250 250 390 565
Construction	2,500 2,500 5,750
Furniture & Equipment	-
City Debt Service	-
TIF District Debt Service	263 1,143 1,143 1,143 1,143 1,143 1,143
To City Center Reserve Fund	-
TOTAL ESTIMATED COSTS:	- - 170 2,750 2,750 - 390 6,315 - - 12,375 7,121
Funding Sources (Estimated):	
General Fund	-
Reserve Fund	-
Grant/Capital Campaign/Developer Contribution	-
City Debt Proceeds	-
Highway Impact Fee	-
Recreation Impact Fee	-
Public Facilities Impact Fee	-
TIF District Financing Debt Proceeds	- 170 2,750 2,750 - 390 6,315
Other	-
TIF District Revenues (Increment)	263 1,143 1,143 1,143 1,143 1,143 1,143
TOTAL ESTIMATED PROJECT FUNDING:	- - 170 2,750 2,750 - 390 6,315 - - 12,375 7,121
TOTAL ESTIMATED DEBT SERVICE FUNDING:	263 1,143 1,143 1,143 1,143 1,143 1,143

GENERAL FUND - CITY CENTER
CAPITAL IMPROVEMENT PROGRAM EXPENDITURE

PROJECT: Stormwater & Wetland Mitigation	STATUS: Some offsite wetland improvements designed, others conceptualized in the Market Street EA. Design concept work has occurred with Market Street Reconstruction project.
DESCRIPTION: Design, engineer and construct stormwater, stream restoration and wetland mitigation improvements related to City Center. Stormwater treatment and other environmental mitigation features will be incorporated into the parks where feasible. This may be built out in conjunction with private projects.	OPERATING BUDGET IMPACT: Project portion serving private sector will be maintained by private sector.
JUSTIFICATION: If City Center is to be constructed environmental improvements are mandated by statute and have been committed to by the Environmental Assessment. These are more efficient if constructed as a whole rather than piecemeal.	AVG ESTIMATED SAVINGS PER YEAR:
FINANCIALS COMMENT: Project is 100% TIF eligible. City has purchased land for wetland mitigation. This excludes stormwater/mitigation for Market & Garden Streets.	AVG ESTIMATED REVENUES PER YEAR:
	DEPARTMENT/STAFF CONTACT: Community Development/Ilona Blanchard

FINANCIALS (in \$1,000)	Prior Years	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	Total:	Financing
Costs (Estimated):													
Studies, Design, Engineering, Inspection, GC, Legal			120	100	100	90	20					430	
Construction				1,000	1,000	900	120					3,020	
Furniture & Equipment												-	
City Debt Service												-	
TIF District Debt Service				100	195	296	296	296	296	296	296	-	2,073
To City Center Reserve Fund												-	
TOTAL ESTIMATED COSTS:			120	1,100	1,100	990	140	-	-	-		3,450	2,073
Funding Sources (Estimated):													
General Fund												-	
Reserve Fund												-	
Grant/Capital Campaign/Developer Contribution												-	
City Debt Proceeds												-	
Highway Impact Fee												-	
Recreation Impact Fee												-	
Public Facilities Impact Fee												-	
TIF District Financing Debt Proceeds			120	1,100	1,100	990	140	-				3,450	
Other												-	
TIF District Revenues (Increment)				100	195	296	296	296	296	296	296	-	2,073
TOTAL ESTIMATED PROJECT FUNDING:		-	120	1,200	1,295	1,286	436	296	296	296	296	3,450	
TOTAL ESTIMATED DEBT SERVICE FUNDING:				100	195	296	296	296	296	296	296	-	2,073

GENERAL FUND - CITY CENTER
CAPITAL IMPROVEMENT PROGRAM EXPENDITURE

PROJECT: Pedestrian/Bicycle Access at I-89 Exit 14	STATUS: In scoping by CCRPC as part of their Unified Work Program with a City match. In adopted Official Map; adopted TIF Plan.												
DESCRIPTION: Design and build a pedestrian/bicycle improvement at Exit 14 over I-89 in the vicinity of Williston Road so that these alternative modes are not crossing four accesses to I-89 and traveling directly adjacent to fast moving traffic.	OPERATING BUDGET IMPACT: TBD												
JUSTIFICATION: Increases alternative mode (bicycle, walking, scooter, skateboard) and overall system capacity on Williston Road by eliminating I-89 on and off ramp crossings. Makes alternative mode transportation more comfortable and safe (attractive to for risk-adverse users).	AVG ESTIMATED SAVINGS PER YEAR:												
FINANCIALS COMMENT: Project is 30% TIF eligible. The bulk of funding would be expected to come from outside sources (federal) as this serves the region and crosses a state and national transportation resource.	AVG ESTIMATED REVENUES PER YEAR:												
	DEPARTMENT/STAFF CONTACT: Community Development/Ilona Blanchard												
FINANCIALS (in \$1,000)	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	Total:	Financing	
Costs (Estimated):													
Studies, Design, Engineering, Inspection, GC, Legal	20	230	1,200	574	2,041							4,065	
Construction				2,405	7,850							10,255	
Furniture & Equipment												-	
City Debt Service												-	
TIF District Debt Service				326	326	326	326	326	326	326	326	-	2,606
To City Center Reserve Fund												-	
TOTAL ESTIMATED COSTS:	20	230	1,200	2,979	9,891	-	-	-	-	-	-	14,320	2,606
Funding Sources (Estimated):	Prior Years	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26		
General Fund												-	
Reserve Fund												-	
Grant/Capital Campaign/Developer Contribution			1,015	2,085	6,924							10,024	
City Debt Proceeds												-	
Highway Impact Fee												-	
Recreation Impact Fee												-	
Public Facilities Impact Fee												-	
TIF District Financing Debt Proceeds	20	230	185	894	2,967	-						4,296	
Other												-	
TIF District Revenues (Increment)				326	326	326	326	326	326	326	326	-	2,606
TOTAL ESTIMATED PROJECT FUNDING:		230	1,200	2,979	9,891	326	326	326	326	326	326	14,320	
TOTAL ESTIMATED DEBT SERVICE FUNDING:				326	326	326	326	326	326	326	326		2,606